

Company Report

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited results regarding the company's performance for the three-month period ended on 31st March 2026.

Financial Performance

Parent Company

The revenue for the period stood at RO 10.13 million, compared to RO 10.06 million to the corresponding period of last year 2025. Our gross profit margin significantly increased to 26.7% compared to 24.4 % in 2025. The substantial increase in revenue can be attributed to an increase in volume.

The company's net profit after tax reported RO 0.556 million compared to RO 0.40 million for the same period last year.

Group Company

The revenue for the period stood at RO 30.88 million, reflecting a notable increase of 16% compared to RO 26.58 million compared to the corresponding period of last year 2025. Our gross profit margin increased, reaching 16.1% compared to 15.9% in 2025.

The group's net profit is reported to be RO 1.446 million compared to a profit of RO 0.487 million for the same period last year.

Corporate Governance & Internal Control

The Company and its Board of Directors believe that to succeed on a sustainable basis, it must maintain high standards of corporate governance towards its shareholders, employees, consumers, and community. To this end, the Board has constituted the Audit Committee and the Executive, Nomination and Remuneration Committee. The Company has always and will remain focused on good corporate governance.

Your company has adhered to all the regulations covering corporate governance in Oman and your Board is fully committed to ensure compliance of all the applicable rules and regulations. The Board has taken all possible measures to ensure full compliance with the rules and regulations. To improve the internal audit process, the board has outsourced the internal audit functions to an external audit firm.

Human Resources

Your company supports the national recruitment policy of the government. In line with this, local nationals are currently working at various levels of management and constitute 43% of the workforce. Graduate trainees' programs are in place to train the qualified young candidates. We continue to develop our staff to lay a solid foundation for our future growth with great emphasis being initiated to develop national talent.

Future Outlook

“Oman vision 2040” strategy emphasis on diversification into non-oil segment, logistics and services and increase importance on food security initiatives. Your company is well placed in this segment and will be able to grow in line with government initiatives. The domestic market is highly price sensitive and controlled by government price control authorities.

Acknowledgements

I would like to thank my fellow board members and our shareholders, customers, lenders, suppliers and employees for their continued support and commitment. I would also like to thank the FSA & MSX for their support and cooperation.

We wish further development, stability, progress, and prosperity for our beloved country under the wise leadership of His Majesty Sultan Haitham Bin Tariq, and we wish him good health and longevity.

Said Ahmed Safrar
Chairman